

**TOWN OF WEMBLEY
BYLAW NO. 750**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WEMBLEY FOR
THE 2022 TAXATION YEAR**

Whereas, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 11th, 2022, and

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Wembley for 2022 total \$4,872,356.61: and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,332,766.69 and the balance of \$2,539,589.92 is to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$351,450.06
Non-residential	\$145,215.84
Opted Out School Boards	
Residential/Farmland	\$30,738.76
Non-residential	\$0.00
Total School Requisitions:	<u>\$527,404.66</u>
Grande Spirit Foundation	\$8,956.00
Designated Industrial Properties	\$292.68

Whereas the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

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Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

Assessment

Residential & Farmland	\$138,258,810
Non-Residential	\$37,841,260
Machinery and Equipment	\$3,007,380
	<u>\$179,107,450</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$1,341,207.24	\$138,258,810	9.7007
Non-Residential	\$553,844.56	\$37,841,260	16.1996
Machinery and Equipment	\$48,718.35	\$3,007,380	16.1996
Alberta School Foundation Fund			
Residential & Farmland	\$351,450.06	\$127,138,901	2.7643
Non-Residential	\$145,215.84	\$37,841,260	3.8375
Opted-Out School Boards			
Residential & Farmland	\$30,738.76	\$30,738.76	2.7643
Non-Residential	\$0.00	\$0.00	3.8375
Grande Spirit Foundation	\$8,956.00	\$179,107,450	0.0500
Designated Industrial Property	\$292.68	\$3,820,910	0.0766

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2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 11th day of April 2022.

Read a Second time this 11th day of April 2022.

Read a third a final time this 11th day of April 2022.

Signed this 11th day of April 2022.

(SIGNED)

Mayor – Kelly Peterson

(SIGNED)_

CAO – Noreen Zhang