

**TOWN OF WEMBLEY
BYLAW NO. 738**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WEMBLEY FOR
THE 2021 TAXATION YEAR**

Whereas, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 26; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Wembley for 2021 total \$3,685,085.24: and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,171,754.84 and the balance of \$2,513,330.40 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$349,792.75
Non-residential	\$156,240.03
Opted Out School Boards	
Residential/Farmland	\$30,959.74
Non-residential	<u>\$0.00</u>
Total School Requisitions:	<u>\$536,992.52</u>
Grande Spirit Foundation	\$8,611.00
Designated Industrial Properties	\$275.03

Whereas, the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

<u>Assessment</u>	
Residential & Farmland	\$141,365,000
Non-Residential	\$37,284,340
Machinery and Equipment	<u>\$2,936,640</u>
	<u>\$181,585,980</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

**TOWN OF WEMBLEY
BYLAW NO. 738
MILL RATE BYLAW**

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$1,335,998.21	\$141,365,000	9.4507
Non-Residential	\$585,349.22	\$37,284,340	15.6996
Machinery & Equipment	\$46,104.07	\$2,936,640	15.6996
ASFF			
Residential/Farmland	\$349,792.75	\$129,870,331	2.6934
Non-Residential	\$156,240.03	\$37,284,340	4.1905
Opted-Out School Boards			
Residential/Farmland	\$30,959.74	\$11,494,669	2.6934
Non-Residential	\$0.00	\$0.00	4.1905
Grande Spirit Foundation	\$8,611.00	\$181,585,980	0.0474
Designated Industrial Property	\$275.88	\$3,618,800	0.0760

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 26th day of April 2021.

Read a Second time this 26th day of April 2021.

Read a third a final time this 26th day of April 2021.

Signed this 26th day of April 2021.

signed _____
Mayor – Chris Turnmire

signed _____
CAO – Noreen Zhang