

# TOWN OF WEMBLEY

## BYLAW NO. 730

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WEMBLEY FOR THE 2020 TAXATION YEAR

**Whereas**, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 11, 2020; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Wembley for 2020 total \$4,290,972.07; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,800,371.20 and the balance of \$2,490,600.87 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$350,365.69
Non-residential	\$142,582.23
Opted Out School Boards	
Residential/Farmland	\$ 32,209.14
Non-residential	\$ 2,478.16
Total School Requisitions:	<u>\$527,635.23</u>

Seniors Foundation	\$8,910.00
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Designated Industrial Properties	\$271.88
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**Whereas**, the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

<b><u>Assessment</u></b>	
Residential & Farmland	\$145,753,900
Non-Residential	\$ 38,658,030
Machinery and Equipment	<u>\$ 2,892,120</u>
	<u>\$187,304,050</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential & Farmland	\$1,341,766.68	\$145,753,900	9.2057
Non-Residential	\$ 569,417.32	\$ 38,658,030	14.7296
Machinery & Equipment	\$ 42,599.77	\$ 2,892,120	14.7296
<b>ASFF</b>			
Residential/Farmland	\$350,365.69	\$133,482,814	2.6248
Non-Residential	\$142,582.23	\$ 37,997,610	3.7524

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MILL RATE BYLAW**

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<b>Opted-Out School Boards</b>			
Residential/Farmland	\$32,209.14	\$12,271,085.00	2.6248
Non-Residential	\$ 2,478.16	\$ 660,420.00	3.7524
<b>Seniors Foundation</b>	\$ 8,910.00	\$ 187,304,050.00	0.0476
<b>Designated Industrial Property</b>	\$ 271.88	\$3,577,310.00	0.0760

2. That this bylaw shall take effect on the date of the third and final reading.
- Read a first time this 11<sup>th</sup> day of May 2020.
- Read a Second time this 11<sup>th</sup> day of May 2020.
- Read a third a final time this 11<sup>th</sup> day of May 2020.

Signed this 11th day of May 2020.

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Mayor – Chris Turnmire

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CAO – Noreen Zhang