

**TOWN OF WEMBLEY  
BYLAW NO. 765  
2024 TAX RATE BYLAW**

**A Bylaw to Authorize the Rates of Taxation to be Levied Against Assessable Property  
Within the Town of Wembley for the 2024 Taxation Year.**

**WHEREAS**, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 22<sup>nd</sup>, 2024, and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the annual budget for the Town of Wembley for 2024 total \$5,813,867.29; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,093,675.57; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$2,720,191.72; and

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
– Residential & Farmland	\$338,735.74
– Non-Residential	\$145,440.28
<b>Opted Out School Boards</b>	
– Residential & Farmland	\$29,494.87
– Non-Residential	\$0.00
<b>Total School Requisitions:</b>	<b>\$513,670.89</b>
<b>Grande Spirit Foundation</b>	<b>\$17,571.00</b>
<b>Designated Industrial Property (DIP)</b>	<b>\$313.12</b>
<b>Total Requisitions:</b>	<b>\$531,555.01</b>

and,

**WHEREAS**, the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

<b>Assessment</b>	
Residential & Farmland	\$146,221,900
Non-Residential, Linear, and Designated Industry	\$40,307,210
Machinery and Equipment	\$958,570
<b>Total Assessment:</b>	<b><u>\$187,487,680</u></b>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Municipal - General</b>			
Residential	\$1,464,367.40	\$146,119,660	0.0100217
Farmland	\$1,024.62	\$102,240	0.0100217
Non-Residential, DIP and Linear	\$706,444.32	\$40,307,210	0.0175265
Machinery and Equipment	\$16,800.38	\$958,570	0.0175265
<b>Total:</b>	<b><u>\$2,188,636.71</u></b>	<b><u>\$187,487,680</u></b>	

<b>Alberta School Foundation Fund (ASFF)</b>			
Residential & Farmland	\$338,735.74	\$134,509,685	0.0025183
Non-Residential	\$145,440.28	\$40,163,560	0.0036212
<b>Total:</b>	<b><u>\$484,176.02</u></b>	<b><u>\$174,673,245</u></b>	

**Opted-Out School Boards**

Residential & Farmland	\$29,494.87	\$11,712,215	0.0025183
Non-Residential	\$0.00	\$0	0.0036212
<b>Total:</b>	<b>\$29,494.87</b>	<b>\$11,712,215</b>	

**Grande Spirit Foundation** \$17,571.00 \$187,487,680 0.0000937

**Designated Industrial Property (DIP)** \$313.12 \$4,197,320 0.0000746

2. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

Read a first time on this 22nd day of April 2024.

Read a Second time on this 22nd day of April 2024.

Read a third and final time on this 22nd day of April 2024.

Signed this 22nd day of April 2024.

*(SIGNED)*

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Mayor – Kelly Peterson

*(SIGNED)*

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CAO – Noreen Zhang