

**TOWN OF WEMBLEY  
BYLAW NO. 758**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WEMBLEY FOR  
THE 2023 TAXATION YEAR**

**WHEREAS**, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 24<sup>th</sup>, 2023, and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Wembley for 2023 total \$4,706,506.19: and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,119,039.83; and

**THEREFORE** the total amount to be raised by general municipal taxation is \$2,587,466.36; and

WHEREAS, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

- Residential/Farmland \$330,840.90
- Non-residential \$145,243.28

**Opted Out School Boards**

- Residential/Farmland \$29,052.36
- Non-residential \$0.00

**Designated Industrial Properties** \$299.16

**Grande Spirit/Seniors Foundation** \$9834.00

**WHEREAS**, the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

**WHEREAS** the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

**Assessment**

Residential & Farmland:	\$140,402,320
Non-Residential:	\$34,501,700
Machinery and Equipment, Linear, and Designated Industrial Property:	\$6,590,580
<b>Total Assessment:</b>	<b>\$181,494,600</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential & Farmland	\$1,390,081.25	\$140,402,320	9.9007
Non-Residential	\$572,714.42	\$34,501,700	16.5996
Machinery & Equipment, Linear, & Designated Industrial Property	\$109,400.99	\$6,590,580	16.5996
<b>Alberta School Foundation Fund</b>			
Residential & Farmland	\$330,840.90	\$129,068,351	2.5633
Non-Residential	\$145,243.28	\$38,333,890	3.7889
<b>Opted-Out School Boards</b>			
Residential & Farmland	\$29,052.36	\$1,133,969	2.5633
Non-Residential	\$0.00	\$0.00	3.7889
<b>Grande Spirit/Senior Foundation</b>	\$9,834.00	\$181,494,600	0.0542
<b>Designated Industrial Property</b>	\$299.16	\$4,010,160	0.0746

2. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the *MGA*.

Read a first time this 24<sup>th</sup> day of April 2023.

Read a Second time this 24<sup>th</sup> day of April 2023.

Given UNANIMOUS consent to go to third reading on this 24<sup>th</sup> day of April, 2023

Read a third a final time this 24<sup>th</sup> day of April 2023.

Signed this 24<sup>th</sup> day of April 2023.

*(SIGNED)*

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Mayor – Kelly Peterson

*(SIGNED)*

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CAO – Noreen Zhang