



## POLICY MANUAL

<b>Legal References:</b> 	<b>Policy Department:</b> Planning
<b>Cross References:</b> 	<b>Policy Number:</b> P1
<b>Adoption Date:</b> July 13, 1992  <b>Revision Date:</b> September 25, 2017	<b>Policy Title:</b> Commercial Leases  <hr style="border: 0.5px solid black;"/> <b>Review Date:</b>

**POLICY PURPOSE:**

To establish the maximum term of the leasing of Town owned commercial property.

**POLICY STATEMENT:**

No commercial lease of Town owned property for a term longer than one year.