BY-LAW NO. 608

A By-Law for the Town of Wembley in the Province of Alberta to set prices for the sale of Town owned lots.

WHEREAS the Municipal Government Act, Statutes of Alberta, 1994, Chapter M21, and amendments thereto, authorize the Council of the Town of Wembley to set prices on all Town owned lots: and

WHEREAS Lots 42 - 44, Block 22 and Lots 1 - 8, Block 23 have been developed by the Town of Wembley.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE TOWN OF WEMBLEY DULY ASSEMBLED AND ACTING IN GOOD FAITH ENACTS AS FOLLOWS:

Town owned lots, Lots 42 - 44 Block 22 and Lots 1 - 8 Block 23 to be sold at a price of \$20,000.00 per lot. 10% deposit is required to hold the lot with the balance due when development permit is approved. Further, lots must be developed within one year of deposit or lot and deposit be forfeited. Lots and deposits can not be transferred to another person or company.

This by-law shall take effect upon final reading.

READ A FIRST TIME THIS 28th DAY OF SEPTEMBER, 1998. READ A SECOND TIME THIS 28th DAY OF SEPTEMBER, 1998.

Maygunet Kenna Deputy/Mayor

Administrator

READ A THIRD AND FINAL TIME THIS 13th DAY OF OCTOBER, 1998.

Deputy Mayor

Administrator