THE TOWN OF WEMBLEY BYLAW 761-1

A BYLAW TO AMEND MUNICIPAL BORROWING BYLAW NO. 761 OF THE TOWN OF WEMBLEY.

WHEREAS, the Municipal Council of the Town of Wembley, Province of Alberta, has adopted a Municipal Borrowing Bylaw;

AND WHEREAS, the *Municipal Government Act, R.S.A. 2000 Chapter M-26* as amended, authorizes the Council to pass, repeal or amend any bylaw;

AND WHEREAS, the Council has the authority under the provisions of the *Municipal Government Act, R.S.A. 2000 Chapter M-26* and amendments thereto, to amend the Municipal Borrowing Bylaw;

AND WHEREAS, the Council of the Town of Wembley deems it desirable to amend Municipal Borrowing Bylaw 761;

NOW THEREFORE, Under the authority of the *Municipal Government Act, R.S.A. 2000 Chapter M-26*, the Council of the Town of Wembley, in the Province of Alberta, duly assembled enacts as follows:

- 1. This Bylaw may be cited as the "Municipal Borrowing Amendment".
- 2. The Bylaws 761 is amended by replacing Section 7 with the following:

Submission of this Municipal Borrowing Bylaw to Treasury Branch:

- a) may be executed electronically; and
- b) may be delivered by email, facsimile or other functionally equivalent means.
- 3. The Bylaws 761 is amended by replacing Section 8 with the following:

Upon third reading of Bylaw 761, that Bylaw 678, Bylaw 757, and all amendments thereto are hereby repealed.

4. The Bylaws 761 is amended by adding Section 9 with the following:

This Bylaw shall come into effect at the final passage thereof.

5. The Bylaw 761 is amended by adding a certificate Section before the final reading and signature with the following:

CERTIFICATE

WE HEREBY CERTIFY that the foregoing Bylaw was duly passed by the Council of the Corporation therein mentioned at a duly and regularly constituted meeting thereof held on the 22nd day of January 2024 at which a quorum was present, as entered in the minutes of the said Council, and that the Bylaw has come into force and is still in full force and effect.

WITNESS our hands and the seal of the Corporation this 22nd day of January 2024.

8. That this Bylaw is effective upon the date of its third and final reading.

READ a first time on this 8th day of July, A.D., 2024.

READ a second time on this 8th day of July, A.D., 2024.

READ a third time and passed on this 8th day of July, A.D., 2024.

Mayor – Kelly Peterson

CAO - Noreen Zhang